

GRADUATE STUDENT 3 PAYMENT PLAN

****This form MUST be signed and returned by August 1st to participate in the optional Graduate Student Payment Plan****

(NOTE: If University is closed on August 1st, form is due the 1st business day after August 1st)

FALL SEMESTER 20 _____

Last Name _____ **First** _____ **LIN** _____

Daytime Phone _____ **Email Address** _____

GRADUATE STUDENT 3 PAYMENT PLAN

The Graduate Student 3 Payment Plan allows graduate students to pay current tuition and academic fees in three installments. The first installment, equal to 40% of your tuition and academic fees, is due by August 1st (or first business day after August 1st). The remaining 60% will be deferred and paid as follows: 30% due on October 1st and 30% due on November 1st. This plan is for current semester charges only. Students with past due balances are ineligible to participate. There is a \$0 fee * each semester you participate. If you are interested in participating, please complete the following:

| Instructions: | Amount: |
|---|---------|
| 1. Current Semester Tuition not paid by loans, grants, or scholarships | |
| 2. Academic Fees (such as Distance Education or on-line course fees) | |
| 3. Health Insurance | |
| 4. Add amounts on line 1, 2 and 3 | |
| | x .60 |
| 5. Multiply amount on line 4 by .60 to calculate amount eligible to be deferred | |
| | |
| 6. Subtract line 5 from line 4 | |
| 7. Add Application Fee \$0 if submitted by August 1st or \$50 after August 1st | \$0 |
| 8. Amount Due by August 1st (add lines 6 and 7) | |

You will be billed for the remaining two installments. Any payment not received by the due date is subject to a \$25 per month late fee. Accounts seriously past due may result in your registration being suspended or terminated. Students with suspended or terminated registration are subject to additional fees to have registration reinstated. * Due to impact of Covid-19, LU is waiving fee for fall 2020 on time enrollments.

REQUIRED SIGNATURE

Student Signature

Date

My signature above acknowledges the *Deferred Amount* constitutes a loan made by Lehigh University to me. This loan shall be paid to Lehigh University immediately upon receipt by the Student of the funds anticipated from the indicated source(s). If the anticipated funds are not received by date specified, this loan shall be repaid by Student to Lehigh University, on demand together with interest at 6% per annum. I authorize Lehigh University to obtain credit report(s) as needed to administer the issuance and collection of this loan. I acknowledge this loan shall constitute a "student loan" and shall not be discharged or dischargeable in any proceeding filed under the United States Bankruptcy Code. The academic records of the student are subject to be closed until I have satisfied all the requirements of this agreement. In the event of failure to repay this loan, I agree to pay collection fees up to 33 1/3% of the unpaid *Deferred Amount*.