

# GRADUATE STUDENT 3 PAYMENT PLAN

**\*\*This form MUST be signed and returned by January 2nd to participate in the optional Graduate Student Payment Plan\*\***

**SPRING SEMESTER 20** \_\_\_\_\_

**Last Name** \_\_\_\_\_ **First** \_\_\_\_\_ **LIN** \_\_\_\_\_  
**Daytime Phone** \_\_\_\_\_ **Email Address** \_\_\_\_\_

## GRADUATE STUDENT 3 PAYMENT PLAN

The Graduate Student 3 Payment Plan allows graduate students to pay current tuition and academic fees in three installments. The first installment, equal to 40% of your tuition and academic fees, is due by January 2<sup>nd</sup> (or first business day of January). The remaining 60% will be deferred and paid as follows: 30% due on March 1<sup>st</sup> and 30% due on April 1<sup>st</sup>. This plan is for current semester charges only. Students with past due balances are ineligible to participate. There is a \$25 fee each semester you participate. If you are interested in participating, please complete the following:

Instructions:	Amount:
1. Current Semester Tuition not paid by loans, grants, or scholarships	
2. Academic Fees (such as Distance Education or on-line course fees)	
3. Add amounts on line 1 and 2	
	x .60
4. Multiply amount on line 3 by .60 to calculate amount eligible to be deferred	
5. Subtract line 4 from line 3	
6. Add Application Fee \$25 if submitted by January 2 <sup>nd</sup> (\$50 after January 2 <sup>nd</sup> )	\$25.00 or \$50.00
7. Amount Due by January 2 <sup>nd</sup> (add lines 5 and 6)	

You will be billed for the remaining two installments. Any payment not received by the due date is subject to a \$25 per month late fee. Accounts seriously past due may result in your registration being suspended or terminated. Students with suspended or terminated registration are subject to additional fees to have registration reinstated.

## REQUIRED SIGNATURE

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

My signature below acknowledges the *Deferred Amount* constitutes a loan made by Lehigh University to me. This loan shall be paid to Lehigh University immediately upon receipt by the Student and/or Parent/Guardian of the funds anticipated from the indicated source(s). If the anticipated funds are not received by date specified, this loan shall be repaid by Student and/or Parent/Guardian to Lehigh University, on demand together with interest at 9% per annum. I acknowledge this loan shall constitute a "student loan" and shall not be discharged or dischargeable in any proceeding filed under the United States Bankruptcy Code. The academic records of the student named above are subject to be closed until I have satisfied all the requirements of this agreement. In the event of failure to repay this loan, borrower(s) agrees to pay collection fees up to 33 1/3% of the unpaid DELAY IN PAYMENT DEFERRED AMOUNT.