

Government Furnished Property (“GFP”)

Departments are responsible for identifying when a sponsored award in their department includes GFP. Departments are also responsible for, upon obtaining any GFP, informing the Capital Asset Accounting team by submitting the *“Government Furnished Property Form”*. Departments are further responsible for tracking and maintaining the GFP in accordance with the University’s existing fixed asset policies.

The University must return Government Furnished Property (“GFP”) to the sponsor, as warranted, in accordance with the sponsored award terms and conditions. When the GFP is properly disposed of or returned to the sponsor, the department is responsible for notifying the Capital Asset Accounting team so they can make the necessary updates in the asset tracking system.